


















































Lijst van ondernemingen waarmee engagement is gevoerd

1^e kwartaal 2014

































Legenda categorieën

Milieu	
Sociaal	
Corporate Governance	
Overige	



































Onderneming	Land	Sector	Categorieën	Omschrijving van het resultaat
Abbott Laboratories	United States	Health Care Equipment & Services	 	
Abercrombie & Fitch Co.	United States	Retailing		Rol van CEO en chairman gescheiden
Adidas	Germany	Consumer Durables & Apparel		
AEON Corp	Japan	Food & Staples Retailing	 	
African Barrick Gold Corp	South Africa	Materials		
AIA Group Ltd	Hong Kong	Insurance		
Air Products & Chemicals Inc	United States	Materials		Jaarlijkse verkiezing van bestuurders ingesteld
Alfa S.A.B. de C.V.	Mexico	Materials		
Alimentation Couche-Tard Inc	Canada	Food & Staples Retailing	 	
Allergan Inc.	United States	Pharmaceuticals Biotechnology & Life Sciences		Beleid om terugbetalen van beloning bij wanprestaties te faciliteren is versterkt
Alstom	France	Capital Goods		
Amazon.com Inc.	United States	Retailing	 	
Ambev S.A.	Brazil	Food, Beverage & Tobacco		Onafhankelijke bestuurders aangesteld
America Movil SAB de CV	Mexico	Telecommunication Services		
Anadarko Petroleum Corporation	United States	Energy	 	
Anheuser-Busch InBev SA	Belgium	Food Beverage & Tobacco	  	
Apache Corporation	United States	Energy	 	
Apple Inc.	United States	Technology Hardware & Equipment		Verbeterde transparantie over mineralen uit conflictgebieden
Asahi Kasei Corp	Japan	Materials		
Associated British Foods	United Kingdom	Food, Beverage & Tobacco		Organisatiebrede gedragscode voor toeleveranciers geïmplementeerd
Astellas Pharmaceutical	Japan	Pharmaceuticals Biotechnology & Life Sciences	 	Verkoopsysteem verantwoordelijk gemaakt
AstraZeneca	United Kingdom	Pharmaceuticals Biotechnology & Life Sciences	 	
AvalonBay Communities Inc.	United States	Real Estate	 	
Baker Hughes Inc.	United States	Energy	 	
Banco Santander	Spain	Banks		Meer diversiteit en efficiëntie in het bestuur
Bank of America Corporation	United States	Diversified Financials	 	
Bank of New York Mellon Corporation	United States	Diversified Financials		

Barclays	United Kingdom	Banks			✓	
Bayer	Germany	Pharmaceuticals Biotechnology & Life Sciences			✓	
Belle International Holdings	Hong Kong	Retailing			✓	
BG Group	United Kingdom	Energy				
BHP Billiton	Australia	Materials				
Bim Birlesik Magazalar A.S.	Turkey	Food & Staples Retailing			✓	
BP p.l.c.	United Kingdom	Energy				
British Land Company	United Kingdom	Real Estate				
Bunge Limited	United States	Food Beverage & Tobacco				
Burberry Group plc	United Kingdom	Consumer Durables & Apparel				
Cabot Oil & Gas Corporation	United States	Energy				
Canadian Natural Resources Limited	Canada	Energy				
Canon	Japan	Technology Hardware & Equipment			✓	Bestuurders van buiten de onderneming aangesteld
Carrefour	France	Food & Staples Retailing			✓	
Casino Guichard Perrachon SA	France	Food & Staples Retailing			✓	
CCR SA	Brazil	Transportation			✓	
Cemex S.A.B. de C.V.	Mexico	Materials			✓	
Cenovus Energy Inc.	Canada	Energy				
Central Japan Railway Co	Japan	Transportation			✓	
CGI Group Inc.	Canada	Software & Services			✓	Bestuur is onafhankelijker van samenstelling
Chesapeake Energy Corporation	United States	Energy				
Chevron Corporation	United States	Energy				
China Longyuan Power Group Corp	China	Utilities			✓	
China Petrochemical and Chemical Corp (Sinopec)	China	Energy				
China Southern Airlines Co. Ltd. Class H	China	Transportation			✓	
Citigroup Inc.	United States	Diversified Financials			✓	
CNOOC Ltd	China	Energy				
ConocoPhillips Company	United States	Energy				
Consol Energy Inc	United States	Energy				
Continental AG	Germany	Automobiles & Components				
Continental Resources, Inc.	United States	Energy				
Costco Wholesale Corporation	United States	Food & Staples Retailing			✓	
Credit Agricole	France	Banks			✓	
Credit Suisse AG	Switzerland	Diversified Financials			✓	
CVS Caremark Corporation	United States	Food & Staples Retailing				Ketenbeheer verbeterd
Dai-ichi Life Insurance	Japan	Insurance			✓	
Daiichi Sankyo Co Ltd	Japan	Pharmaceuticals Biotechnology & Life Sciences			✓	
Derwent London	United Kingdom	Real Estate			✓	
Development Securities	United Kingdom	Real Estate			✓	
Devon Energy Corporation	United States	Energy			✓	
Dowa Holding	Japan	Materials			✓	
Duke Energy Corporation	United States	Utilities			✓	

East Japan Railway Company	Japan	Transportation			✓	
Ebara Corporation	Japan	Capital Goods			✓	
E-Mart Co., Ltd	Korea (South)	Food & Staples Retailing			✓	
EnCana Corporation	Canada	Energy				
ENI	Italy	Energy				
EOG Resources	United States	Energy				
Esprit Holdings Limited	Hong Kong	Retailing				
Exxon Mobil Corp	United States	Energy			✓	
Falabella	Chile	Retailing			✓	
Family Dollar Stores Inc.	United States	Retailing				
FANUC Corp	Japan	Capital Goods			✓	
Fuji Media Holdings Inc	Japan	Media			✓	
Furukawa Electric Co	Japan	Capital Goods			✓	
Gemalto N.V.	Netherlands	Technology Hardware & Equipment			✓	
George Weston Limited	Canada	Food & Staples Retailing			✓	
Glencore Xstrata	Switzerland	Materials			✓	
Golden Agri-Resources LTD	Singapore	Food Beverage & Tobacco				Beleid op gebied van duurzame palmolie versterkt
Grifols SA	United States	Pharmaceuticals Biotechnology & Life Sciences				
Grupo Bimbo SAB de CV	Mexico	Food Beverage & Tobacco			✓	
Grupo Mexico SAB de CV	Mexico	Materials			✓	
Grupo Televisa	Mexico	Grupo Televisa S.A.B			✓	
Halliburton Company	United States	Energy			✓	
Hana Financial Group Inc.	Korea (South)	Banks			✓	
Heineken NV	Netherlands	Food Beverage & Tobacco			✓	
Hess Corporation	United States	Energy				
Hindalco Industries Limited	India	Materials			✓	
Hokkaido Electric Power Co Inc	Japan	Utilities			✓	
Hokuriku Electric Power	Japan	Utilities			✓	
HSBC	United Kingdom	Banks			✓	
Hyundai Department Store Co., Ltd	Korea (South)	Retailing			✓	
Hyundai Heavy Industries Co., Ltd.	Korea (South)	Capital Goods			✓	
Hyundai Motor Company	Korea (South)	Automobiles & Components			✓	
Iberdrola SA	Spain	Utilities			✓	
Indofood Agri Resources Ltd.	Singapore	Food Beverage & Tobacco				
IOI Corp. Bhd.	Malaysia	Food Beverage & Tobacco				
J Sainsbury	United Kingdom	Food & Staples Retailing			✓	
J.C. Penney Company	United States	Retailing				
Jeronimo Martins SGPS SA	Portugal	Food & Staples Retailing			✓	
JFE Holdings	Japan	Materials			✓	
Johnson Controls Inc.	United States	Automobiles & Components			✓	Relatie tussen beloning en prestatie is versterkt
JPMorgan Chase & Co.	United States	Diversified Financials			✓	
K&S AG	Germany	Materials				

Kazakhmys	Kazakhstan	Materials		✓	
Kewpie Corp	Japan	Food & Beverage		✓	Onafhankelijke commissaris aangesteld
Kingfisher	United Kingdom	Retailing		✓	Duurzame strategie is breder geïmplementeerd
Kohl's Corporation	United States	Retailing		✓	
Kuraray	Japan	Materials		✓	
Kyorin Holdings	Japan	Pharmaceuticals Biotechnology & Life Sciences		✓	
Lanxess AG	Germany	Materials		✓	
Legal & General Group Plc	United Kingdom	Insurance		✓	Voorgestelde salarisverhogingen zijn verlaagd
Limited Brands, Inc.	United States	Retailing		✓	
Loblaw Companies Ltd.	Canada	Food & Staples Retailing		✓	
Lojas Renner	Brazil	Retailing		✓	
Lonmin	United Kingdom	Materials			
LVMH Moët Hennessy Louis Vuitton SA	France	Consumer Durables & Apparel		✓	
Macy's Inc.	United States	Retailing		✓	
Magnit OJSC	Russia	Food & Staples Retailing	 	✓	
Marathon Oil Corporation	United States	Energy	 		
Marks & Spencer	United Kingdom	Retailing		✓	Beleid en systemen voor welzijn van boerderijdieren verbeterd
Marubeni Corp	Japan	Capital Goods		✓	
Massmart Holdings Ltd	South Africa	Food & Staples Retailing		✓	
McKesson Corporation	United States	Health Care Equipment & Services		✓	Relatie tussen beloning en prestatie is versterkt en het pensioen van de CEO is ingeperkt
Merlin	United Kingdom	Consumer Services			
Metro AG	Germany	Food & Staples Retailing		✓	
Metro Inc	Canada	Food & Staples Retailing		✓	Structuur waarbij aandelen konden verschillen in mate van stemrecht is afgeschaft
Mexichem SAB de CV	Mexico	Materials		✓	
Microsoft Corporation	United States	Software & Services	 	✓	
Mitsubishi Estate Company, Limited	Japan	Real Estate		✓	
Mitsui & Co., Ltd.	Japan	Capital Goods	 	✓	
Mitsui Fudosan	Japan	Real Estate		✓	
Mizuho Financial Group Inc	Japan	Banks		✓	
Mondelez International, Inc.	United States	Food Beverage & Tobacco	 		
Nabtesco Corp	Japan	Capital Goods		✓	
Nestle SA	Switzerland	Food Beverage & Tobacco			
Newmont Mining Corporation	United States	Materials			Doelstelling voor CO2 emissie reductie ingesteld
Nissan Chemical Industries Ltd	Japan	Materials		✓	
NKSJ Holdings	Japan	Insurance		✓	
Noble Energy, Inc.	United States	Energy	 		
Noble Group	Hong Kong	Capital Goods	 	✓	
Nomura Holdings Inc	Japan	Diversified Financials	 	✓	
Novartis AG	Switzerland	Pharmaceuticals Biotechnology & Life Sciences		✓	De commerciële aanpak voor toegang tot gezondheidszorg is verbeterd
Novo Nordisk	Denmark	Pharmaceuticals Biotechnology & Life Sciences		✓	
NSK	Japan	Capital Goods		✓	
NTT Urban Development Corporation	Japan	Real Estate		✓	

Occidental Petroleum Corporation	United States	Energy	 	
Olam International Limited	Singapore	Food & Staples Retailing		
Pao de Acucar	Brazil	Food & Staples Retailing	 ✓	
PepsiCo Inc	United States	Food, Beverage & Tobacco		Problemen rondom landpacht aangepakt
Pernod-Ricard SA	France	Food Beverage & Tobacco	✓	
Petroleo Brasileiro S.A. (Petrobras)	Brazil	Energy	✓	
Pfizer Inc	United States	Pharmaceuticals Biotechnology & Life Sciences	✓	
PKO Bank Polski SA	Poland	Banks	  ✓	
Principal Financial Group	United States	Insurance		
Repsol S.A.	Spain	Energy		
Rio Tinto	Australia	Materials		
Royal Ahold NV	Netherlands	Food & Staples Retailing	  ✓	
Royal Bank of Scotland Group	United Kingdom	Banks	  ✓	
Royal Dutch Shell Plc	United Kingdom	Energy	  ✓	
Royal KPN NV	Netherlands	Telecommunication Services	✓	
RSA	United Kingdom	Insurance	✓	
Safeway Inc.	United States	Food & Staples Retailing	 ✓	
Samsung Electronics	South Korea	Semiconductors & Semiconductor Equipment	✓	
SBI Holdings Inc	Japan	Diversified Financials	✓	
Schlumberger Ltd.	United States	Energy	 	
Shaftesbury PLC	United Kingdom	Real Estate	✓	In het beloningsbeleid zijn ESG-criteria en prestatiedoelstellingen opgenomen
Shoprite Holdings Ltd	South Africa	Food & Staples Retailing	 ✓	
Siemens AG	Germany	Capital Goods	✓	
Sime Darby Bhd.	Malaysia	Capital Goods	 	
SL Green Realty Corp.	United States	Real Estate	✓	
SMC Corp	Japan	Capital Goods	✓	
Societe Generale SA	France	Banks	  ✓	
Southwestern Energy Company	United States	Energy	 	
Standard Chartered Plc	United Kingdom	Banks	  ✓	
Statoil	Norway	Energy	 	
Suncor Energy Inc	Canada	Energy		
Suzuki Motor Corp	Japan	Automobiles & Components	✓	
Swiss Re AG	Switzerland	Insurance	✓	Meer diversiteit en efficiëntie in het bestuur
Takeda Pharmaceutical	Japan	Pharmaceuticals Biotechnology & Life Sciences	✓	
Talisman Energy Inc.	Canada	Energy	 	
Tate & Lyle plc	United Kingdom	Food Beverage & Tobacco	  ✓	
Tauron Polska Energia SA	Poland	Utilities		
Tesco Plc	United Kingdom	Food & Staples Retailing	  ✓	
The Gap Inc.	United States	Retailing	 ✓	

The Kroger Co	United States	Food & Staples Retailing				
The TJX Companies Inc.	United States	Retailing				
TNT Express NV	Netherlands	Transportation				
Tokyo Electric Power Company, Incorporated	Japan	Utilities				
Total	France	Energy			Onderneming vermijdt olie- en gasboringen op Werelderfgoed locaties	
Totvs SA	Brazil	Software & Services				
Toyota Motor Corp	Japan	Automobiles & Components				
Transocean Ltd	Switzerland	Energy				
Truworths International Ltd	South Africa	Retailing				
Tullow Oil	United Kingdom	Energy				Eerste olieonderneming die omzetcijfers per project publiceert
Tyman Plc	United Kingdom	Capital Goods				
UBS AG	Switzerland	Diversified Financials				
Unilever NV	Netherlands	Food Beverage & Tobacco				
Wharf Holdings Ltd	Hong Kong	Real Estate				
Wilmar International Limited	Singapore	Food Beverage & Tobacco				
WM Morrison Supermarkets	United Kingdom	Food & Staples Retailing				
Woodside Petroleum	Australia	Energy				
Woolworths Holdings Ltd	South Africa	Retailing				
Yahoo! Inc.	United States	Software & Services			Rapporteert over dataverzoeken van de overheid	
Yamada Denki Co Ltd	Japan	Retailing				

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